

Greenville Overlook Maintenance Corp.

FINANCIAL STATEMENT

November 30, 2024

Greenville Overlook
Balance Sheet
As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Operating Accounts	
Pacific Western Checking	50,463.04
Total Operating Accounts	50,463.04
Reserve Accounts	
Pacific Western MM	114,407.16
Treasury Direct Account	
T-Bill 02/20/25	71,439.62
T-Bill 04/03/25	73,401.81
Total Treasury Direct Account	144,841.43
Total Reserve Accounts	259,248.59
Total Checking/Savings	309,711.63
Accounts Receivable	
Accounts Receivable	12,806.51
Total Accounts Receivable	12,806.51
Total Current Assets	322,518.14
TOTAL ASSETS	322,518.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,806.92
Total Accounts Payable	2,806.92
Other Current Liabilities	
Accrued Landscape Maintenance	21,400.00
Prepaid Assessments	2,521.27
Total Other Current Liabilities	23,921.27
Total Current Liabilities	26,728.19
Total Liabilities	26,728.19
Equity	
Operating Equity	25,773.90
Reserves	
Prior Year Fund Balance	218,965.46
Current Year Contributions	31,680.00
Interest	10,250.63
Expenses	
Bank Fees	-35.00
Reserve Study	-1,612.50
Total Expenses	-1,647.50
Total Reserves	259,248.59
Net Income	10,767.46
Total Equity	295,789.95
TOTAL LIABILITIES & EQUITY	322,518.14

Greenville Overlook
 Budget Comparison - YTD
 January through November 2024

	Jan - Nov 24	Budget	\$ Over Budget
Income			
Income			
Income			
Association Fees	113,000.00	120,000.00	-7,000.00
Late Fees	208.63	0.00	208.63
Legal Income	8,341.51	0.00	8,341.51
Misc. Income	3,475.00	0.00	3,475.00
Total Income	125,025.14	120,000.00	5,025.14
Total Income	125,025.14	120,000.00	5,025.14
Expense			
Administrative Expenses			
Office Expenses	2,601.02	1,370.00	1,231.02
Management	14,520.00	14,520.00	0.00
Accounting & Audit	450.00	450.00	0.00
Insurance	1,155.00	1,250.00	-95.00
Taxes	658.00	875.00	-217.00
Legal Fees - General	3,477.50	2,750.00	727.50
Legal Fees - Collections	8,341.51	0.00	8,341.51
Total Administrative Expenses	31,203.03	21,215.00	9,988.03
Utilities			
Water - Sprinkler	143.44	984.00	-840.56
Utilities - Electric	473.23	435.00	38.23
Flock Cameras	6,300.00	0.00	6,300.00
Internet - Cameras	2,157.98	2,291.65	-133.67
Total Utilities	9,074.65	3,710.65	5,364.00
Grounds Expenses			
Landscape Management	22,000.00	22,000.00	0.00
General Maintenance	800.00	1,885.00	-1,085.00
Tree Maintenance	6,825.00	7,100.00	-275.00
Basin Management	9,200.00	9,200.00	0.00
Snow Removal	3,475.00	3,750.00	-275.00
Total Grounds Expenses	42,300.00	43,935.00	-1,635.00
Reserve Expense			
Contributions	31,680.00	31,680.00	0.00
Total Reserve Expense	31,680.00	31,680.00	0.00
Total Expense	114,257.68	100,540.65	13,717.03
Net Income	10,767.46	19,459.35	-8,691.89