

Greenville Overlook Maintenance Corp.

FINANCIAL STATEMENT

July 31, 2024

Greenville Overlook
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Operating Accounts	
Pacific Western Checking	41,079.43
Total Operating Accounts	41,079.43
Reserve Accounts	
Pacific Western MM	26,435.58
Treasury Direct Account	
T-Bill 09/24/24	74,386.33
T-Bill 11//21/24	73,043.50
T-Bill 02/20/25	71,439.62
Total Treasury Direct Account	218,869.45
Total Reserve Accounts	245,305.03
Total Checking/Savings	286,384.46
Accounts Receivable	
Accounts Receivable	5,185.11
Total Accounts Receivable	5,185.11
Total Current Assets	291,569.57
TOTAL ASSETS	291,569.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,211.52
Total Accounts Payable	6,211.52
Other Current Liabilities	
Prepaid Assessments	3,906.06
Total Other Current Liabilities	3,906.06
Total Current Liabilities	10,117.58
Total Liabilities	10,117.58
Equity	
Operating Equity	25,773.90
Reserves	
Prior Year Fund Balance	218,965.46
Current Year Contributions	20,160.00
Interest	7,562.74
Expenses	
Reserve Study	-1,612.50
Total Expenses	-1,612.50
Total Reserves	245,075.70
Net Income	10,602.39
Total Equity	281,451.99
TOTAL LIABILITIES & EQUITY	291,569.57

Greenville Overlook
 Budget Comparison - Monthly
 July 2024

	Jul 24	Budget	\$ Over Budget
Income			
Income			
Late Fees	35.23	0.00	35.23
Misc. Income	300.00	0.00	300.00
Total Income	335.23	0.00	335.23
Total Income	335.23	0.00	335.23
Expense			
Administrative Expenses			
Office Expenses	20.39	21.00	-0.61
Management	1,320.00	1,320.00	0.00
Legal Fees - General	210.00	250.00	-40.00
Total Administrative Expenses	1,550.39	1,591.00	-40.61
Utilities			
Water - Sprinkler	14.34	15.00	-0.66
Utilities - Electric	38.79	39.50	-0.71
Internet - Cameras	178.00	208.35	-30.35
Total Utilities	231.13	262.85	-31.72
Grounds Expenses			
General Maintenance	385.00	385.00	0.00
Basin Management	1,150.00	1,150.00	0.00
Total Grounds Expenses	1,535.00	1,535.00	0.00
Reserve Expense			
Contributions	2,880.00	2,880.00	0.00
Total Reserve Expense	2,880.00	2,880.00	0.00
Total Expense	6,196.52	6,268.85	-72.33
Net Income	-5,861.29	-6,268.85	407.56

Greenville Overlook
 Budget Comparison - YTD
 January through July 2024

	Jan - Jul 24	Budget	\$ Over Budget
Income			
Income			
Income			
Association Fees	60,000.00	60,000.00	0.00
Late Fees	168.06	0.00	168.06
Legal Income	663.51	0.00	663.51
Misc. Income	2,425.00	0.00	2,425.00
Total Income	63,256.57	60,000.00	3,256.57
Total Income	63,256.57	60,000.00	3,256.57
Expense			
Administrative Expenses			
Office Expenses	1,042.90	1,045.00	-2.10
Management	9,240.00	9,240.00	0.00
Insurance	1,155.00	1,250.00	-95.00
Taxes	658.00	875.00	-217.00
Legal Fees - General	2,637.50	1,750.00	887.50
Legal Fees - Collections	663.51	0.00	663.51
Total Administrative Expenses	15,396.91	14,160.00	1,236.91
Utilities			
Water - Sprinkler	109.14	111.00	-1.86
Utilities - Electric	307.15	277.00	30.15
Internet - Cameras	1,445.98	1,458.25	-12.27
Total Utilities	1,862.27	1,846.25	16.02
Grounds Expenses			
Landscape Management	600.00	600.00	0.00
General Maintenance	385.00	385.00	0.00
Tree Maintenance	5,025.00	5,025.00	0.00
Basin Management	5,750.00	5,750.00	0.00
Snow Removal	3,475.00	3,750.00	-275.00
Total Grounds Expenses	15,235.00	15,510.00	-275.00
Reserve Expense			
Contributions	20,160.00	20,160.00	0.00
Total Reserve Expense	20,160.00	20,160.00	0.00
Total Expense	52,654.18	51,676.25	977.93
Net Income	10,602.39	8,323.75	2,278.64