

ACCOUNT	DESCRIPTION	2018 BUDGET	7/2018 YTD ACTUAL	2018 PRO REMAINING	2018 PRO YEAR END	PROJECTED VARIANCE	2019 BUDGET	COMPARISON 2018 to 2019
	OPERATING INCOME							
60200	ASSOCIATION FEES	106,000	55,305	44,169	99,474	(6,526)	106,000	0
60218	DECLARANT CONTRIBUTIO	0	0	0	0	0	0	0
64050	LATE INTEREST	0	1,153	0	1,153	1,153	0	0
64300	NSF CHARGES	0	35	0	35	35	0	0
68000	INTEREST INCOME	0	235	0	235	235	0	0
69050	DEVELOPER CONTRIBUTIO	0	10,277	0	10,277	10,277	0	0
	GROSS OPERATING INCOM	106,000	67,005	44,169	111,174	5,174	106,000	0
	OPERATING EXPENSES							
72350	GENERAL MAINTENANCE & GENERAL MAINT & REPAIR	2,600	2,258	1,081	3,339	(739)	2,600	0
	TOTAL GENERAL MAINTEN/	2,600	2,258	1,081	3,339	(739)	2,600	0
	GROUNDS MAINTENANCE							
74100	LANDSCAPING MAINTENAN	34,000	17,970	17,000	34,970	(970)	34,000	0
74300	SNOW & ICE REMOVAL	13,500	0	3,375	3,375	10,125	13,500	0
74760	BASIN MAINTENANCE	10,000	4,660	4,169	8,829	1,171	10,000	0
	TOTAL GROUNDS MAINTEN	57,500	22,630	24,544	47,174	10,326	57,500	0
	UTILITIES							
76200	ELECTRIC	500	247	206	453	47	500	0
76405	WATER-SPRINKLER	3,600	6	1,500	1,506	2,094	3,600	0
76525	WATER & SEWER	0	0	0	0	0	0	0
	TOTAL UTILITIES	4,100	253	1,706	1,959	2,141	4,100	0
	TAXES & INSURANCE							
77500	PROPERTY/LIAB INSURANC	5,000	3,319	2,081	5,400	(400)	5,000	0
	TOTAL TAXES & INSURANC	5,000	3,319	2,081	5,400	(400)	5,000	0
	ADMINISTRATIVE & OTHER							
78160	PRINTING & POSTAGE	2,200	1,100	919	2,019	181	2,200	0
78400	BANK FEES	300	0	125	125	175	300	0
79410	ADMINISTRATION EXPENSE	0	0	0	0	0	0	0
	TOTAL ADMINISTRATIVE &	2,500	1,100	1,044	2,144	356	2,500	0
	PROFESSIONAL SERVICES							
81100	MANAGEMENT FEES	28,800	15,055	12,000	27,055	1,745	12,800	16,000
81200	LEGAL GENERAL	500	390	206	596	(96)	500	0
81400	ACCOUNTING/AUDIT	2,500	1,067	1,044	2,111	389	2,500	0
	TOTAL PROFESSIONAL SEF	31,800	16,512	13,250	29,762	2,038	15,800	16,000
	TOTAL OPERATING EXPENSE	103,500	46,072	43,706	89,778	13,722	87,500	16,000
	NET OPERATING INCOME	2,500	20,933	463	21,396	18,896	18,500	16,000
	RESERVE EXPENSE							
88001 R	RESERVES REPAIR & REPL	2,500	0	2,500	2,500	0	18,500	(16,000)
	TOTAL RESERVE EXPENSE	2,500	0	2,500	2,500	0	18,500	(16,000)
	NET INCOME / (LOSS)	0	20,933	(2,037)	18,896	18,896	0	0